



Flip Flop Shops Hires Brokers for Major Expansion Initiative

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Flip Flop Shops hired **Podell Real Estate Advisors LLC** and **Friedman Retail Consulting** to handle it expand in the United States. Flip Flop Shops, which operates approximately 40 stores in the U.S., Canada, Guaam and the Caribbean, plans to open 236 new locations globally by 2013.

“This partnership is proof that we’re serious about growing the Flip Flop Shops brand,” said Flip Flop Shops CEO Darin Kraetsch in a statement. “Not only will [this] bring Flip Flop Shops to even more prominent retail locations, but it will also help bring the brand to new areas of the United States through [the firms’] established relationships with national and independent landlords.”

More than 65 new shops are already in the development pipeline. Flip Flop Shops looks for stores that range from 500 square feet to 900 square feet at open-air lifestyle centers, regional malls, airports and theme parks.

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